



Beirut, Friday, July 8th, 2015

Press Release

Fransabank, the AFD and Bpifrance strengthen their collaboration in support of companies' international business development

Mr. Adel Kassar, Deputy Chairman of Fransabank SAL, Mr. Rémy Rioux, General Manager of the *Agence Française de Développement (AFD)*, Mr. Grégory Clemente, General Manager of Proparco (private sector subsidiary of the AFD) and Nicolas Dufourcq, General Manager of Bpifrance signed a Cooperation Agreement aiming to support the international development of their French and Lebanese corporate clients, as well as companies already established in their respective countries of operations. The ceremony which took place in Paris on the 8th of July was attended by HE Mr. Adnan Kassar, Chairman of Fransabank Group.

This partnership envisages a continued dialogue between Fransabank, Bpifrance and AFD Group on the business opportunities of their clients with the objectives of facilitating and accelerating their international development as well as transnational establishment. AFD Group would facilitate the financing of corporates in countries covered by its partners, either by participating in these financings or by providing its guarantee.

In parallel to this partnership, Fransabank joined the co-initiative of Bpifrance and PROPARCO by investing in Averroes Finance III, the Investment Fund of funds targeting private equity investments in the African Continent and in some Mediterranean countries.

End of Press Release

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